

James Leathem  
CEO Magnetized Markets  
Suite 3/67 Hardware Lane  
MELBOURNE VIC 3000

22 September 2015

Dear James

**RE: PROBITY ASSESSMENT OF VENDORPANEL E-TENDER SOLUTION**

ArcBlue is a specialist procurement consultancy. We have completed an assessment of the VendorPanel E-Tendering solution (VendorPanel.com.au) and its compliance with Australian Local Government tendering regulations and guidelines.

The focus of the assessment has been to gauge the compliance of the VendorPanel E-Tendering solution against the following regulatory frameworks and best practice guidance:

Regulatory Frameworks

- Victorian Local Government Act 1989
- WA Local Government Act 1989
- NSW Local Government Act 1993
- NSW Local Government (General) Regulation 2005
- QLD Local Government Act 2009
- QLD Local Government Regulations 2012

Best practice guidance

- Victorian Local Government Best Practice Procurement Guidelines 2013
- WALGA Procurement Handbook 2015
- Tendering Guidelines for NSW Local Government (DLG) 2009

Having completed our assessment on 22 September 2015, we conclude that the VendorPanel E-Tendering solution complies with the regulatory frameworks outlined above, as well as enabling the adoption of best practice processes recommended in the nominated guidance materials.

Yours Sincerely



Angelo Saridis  
EXECUTIVE REGIONAL MANAGER