



**SNOWY MONARO**  
REGIONAL COUNCIL

# **SUPPLEMENTARY**

# **AGENDA**

**PUBLIC EXHIBITION COPY**

**Ordinary Council Meeting**  
**15 February 2024**



**ORDINARY COUNCIL MEETING  
TO BE HELD IN COUNCIL CHAMBERS, 81 COMMISSIONER STREET, COOMA NSW  
2630**

**ON THURSDAY 15 FEBRUARY 2024  
COMMENCING AT 1:00 PM**

**SUPPLEMENTARY AGENDA**

**9 OTHER REPORTS TO COUNCIL**

**9.2 FINANCE**

9.2.6 Additional Information Quarterly Budget Review - December 2023 2

9.2.6 ADDITIONAL INFORMATION QUARTERLY BUDGET REVIEW - DECEMBER 2023

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**9.2.6 ADDITIONAL INFORMATION QUARTERLY BUDGET REVIEW - DECEMBER 2023**

Record No: I24/99

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*This is an information only report.*

**EXECUTIVE SUMMARY**

This is information for the Quarterly Budget Review Statement for the period ending December 2023 to be read in conjunction with item 9.2.3 of the Ordinary Council Meeting Agenda for February 15 2024.

**RESPONSIBLE OFFICER:** Chief Finance Officer

**ATTACHMENTS**

1. SMRC QBRS December 2023

Snowy Monaro Regional Council  
**Quarterly Budget Review Statement**  
**For the quarter ended 31 December 2023**  
**Report by responsible accounting officer**

The following statement is made in accordance with Clause 203(2) of the Local Government (General) Regulations 2005:

It is my opinion that the Quarterly Budget Review Statement for Snowy Monaro Regional Council for the quarter ended 31 December 2023 indicates that Council's projected financial position at 30/6/24 will be satisfactory at year end, having regard to the projected estimates of income and expenditure and the original budgeted income and expenditure.

Signed:  \_\_\_\_\_

Date: 12 February 2024

Simon Rennie  
Responsible accounting officer

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Snowy Monaro Regional Council

**Income & expenses budget review statement**  
**Budget review for the quarter ended 31 December 2023**

**Income & expenses - Council Consolidated**

(\$000's)	Original budget 2023/24	Approved Changes			Revised budget 2023/24	Variations For Dec Qtr	Notes	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs					
<b>Income</b>									
Rates and annual charges	(36,933)	-		(2,209)	(39,142)	13	1	(39,129)	(30,561)
User charges and fees	(20,158)	(35)		1,585	(18,608)	55	2	(18,553)	(6,014)
Other revenues	(392)	-		(9)	(401)	(76)	3	(477)	(268)
Grants and contributions - operating	(29,889)	(20)		(2,317)	(32,226)	(2,023)	4	(34,249)	(6,585)
Grants and contributions - capital	(55,682)	(6,234)	(375)	5,805	(56,486)	(8,640)	5	(65,126)	(22,991)
Interest and investment revenue	(3,562)			(51)	(3,613)	(278)	6	(3,891)	(2,528)
Net gain from disposal of assets	(2,060)	(448)	(1,171)	-	(3,679)	57	7	(3,622)	(278)
Rental income	(1,276)			-	(1,276)	100	8	(1,176)	(601)
<b>Total income from continuing operations</b>	<b>(149,952)</b>	<b>(6,737)</b>	<b>(1,546)</b>	<b>2,804</b>	<b>(155,431)</b>	<b>(10,792)</b>		<b>(166,223)</b>	<b>(69,826)</b>
<b>Expenses</b>									
Employee benefits and on-costs	36,016	75		789	36,880	265	9	37,145	18,919
Borrowing costs	3			-	3	-		3	-
Materials and services	34,795	1,817		2,348	38,959	2,665	10	41,624	16,428
Depreciation and amortisation	27,582			-	27,582	-		27,582	13,352
Other expenses	2,098			13	2,111	-		2,111	1,094
Net Loss from disposal of assets				-	-	-		-	-
<b>Total expenses from continuing operations</b>	<b>100,494</b>	<b>1,892</b>	<b>-</b>	<b>3,150</b>	<b>105,535</b>	<b>2,930</b>		<b>108,465</b>	<b>49,794</b>
<b>Net operating result from all operations</b>	<b>(49,458)</b>	<b>(4,845)</b>	<b>(1,546)</b>	<b>5,954</b>	<b>(49,896)</b>	<b>(7,862)</b>	<b>-</b>	<b>(57,758)</b>	<b>(20,033)</b>
<b>Net Operating Result before Capital Items</b>	<b>6,224</b>	<b>1,389</b>	<b>(1,171)</b>	<b>149</b>	<b>6,590</b>	<b>778</b>		<b>7,368</b>	<b>2,958</b>

Snowy Monaro Regional Council

Income & expenses budget review statement  
Budget review for the quarter ended 31 December 2023

Budget Variations being recommended include the following material items:

Notes	Details	Dec Adjustments
<b>1.</b>	<b>Rates and Annual Charges</b>	
A	Adjustments related to successful ratepayer land valuation objections	18,800
B	Change in land valuations between budget and levy	2,300
C	Increased revenue adjustment less write offs in 3A	(8,000)
	<b>Sub Total</b>	<b>13,100</b>
<b>2.</b>	<b>User Fee and Charges</b>	
A	Regulatory and Statutory Fees-Decrease in Fee Revenue due to Shorter Winter Season	55,000
	<b>Sub Total</b>	<b>55,000</b>
<b>3.</b>	<b>Other Revenues</b>	
A	Revenue Write Offs relating to 1C revenue adjustment	5,000
B	Visitor Information Centre Revenue Forecast increased - Less COGS in 10R	(21,000)
C	Community grants program Anglicare Revenue and Expense Increase - Net Nil Budget Effect	(60,000)
	<b>Sub Total</b>	<b>(76,000)</b>
<b>4.</b>	<b>Grants and Contribution - Operating</b>	
A	Increase funding - From DEP - Revenue and Expense increase - Net Nil Budget Effect	(500,000)
B	Weed Control Cooma State Grant. Revenue and Expense increase - Net Nil Budget Effect	(17,000)
C	North Ridge Reserve Weed Control - Revenue and Expense increase - Net Nil Budget Effect	(6,000)
D	Community grants program Anglicare Revenue and Expense Increase - Net Nil Budget Effect	(13,636)
E	Pensioner claim adjustment	3,500
F	Grant acquitted and expended prior year - Net Nil Budget Effect	160,000
G	Reduction of trainee and apprentice rebates increase grants and expenses	30,000
H	NSW Sheep and Goat eID Saleyard Rebate - Revenue and Expense increase - Net Nil Budget Effect	(44,102)
I	Budget reallocation from TA Projects to Jindabyne foreshore exercise stations works.	39,600
J	Correction to Cooma sports hub budget - Sponsorship	200,000
K	Budget Reallocation - State Grants - RLRRP	(236,100)
L	Budget Adjustment - Roads to Recovery Funding - Net Nil Budget Effect	(223,254)
M	Budget Adjustment - Financial assistance grants - Net Nil Budget Effect	(1,416,351)
	<b>Sub Total</b>	<b>(2,023,343)</b>
<b>5.</b>	<b>Grants and Contribution - Capital</b>	
A	Budget reallocation from TA Projects to Jindabyne foreshore exercise stations works.	(39,600)
B	Natural Disaster Funding - Revenue and capital expense increase - Net Nil Budget Effect	(1,600,000)
C	Natural Disaster Funding - Revenue and capital expense increase - Net Nil Budget Effect	(2,500,000)
D	Natural Disaster Funding - Revenue and capital expense increase - Net Nil Budget Effect	(1,500,000)
E	Additional BLERF funding - Council Resolution 331/23 - Net Nil Budget Effect	(125,326)
F	Additional BLERF funding - Council Resolution 331/23 - Net Nil Budget Effect	(264,598)
G	Additional BLERF funding - Council Resolution 331/23 - Net Nil Budget Effect	(360,645)
H	NSW election commitment Smith Road and the Angle - Net Nil Budget Effect	(3,300,000)
I	Budget Reallocation - Avonside Road	1,049,501
	<b>Sub Total</b>	<b>(8,640,668)</b>
<b>6.</b>	<b>Interest and Investment Revenue</b>	
A	Debt Collection forecast increase	(55,000)
B	Increase in Interest Revenue General Fund	(202,968)
C	Adjustment to budget - Penalty Interest revenue	(20,000)
	<b>Sub Total</b>	<b>(277,968)</b>

Snowy Monaro Regional Council

Income & expenses budget review statement  
Budget review for the quarter ended 31 December 2023

Budget Variations being recommended include the following material items:

<b>7</b>	<b>Net Gains From Disposals</b>	
A	Retaining old Plant until 2027, therefore reduce sale of plant	57,434
	<b>Sub Total</b>	<b>57,434</b>
<b>8</b>	<b>Rental Income</b>	
A	Correction to Cooma sports hub budget - Facility Hire	100,000
	<b>Sub Total</b>	<b>100,000</b>
<b>9</b>	<b>Employee Benefits and On Costs</b>	
A	Saving - position funding finalised	(49,891)
B	Increased casual labour - WorkCover	85,000
C	Correction to Cooma sports hub budget - Salary	(25,000)
D	Salary reallocation from Capex to Opex	150,000
E	Salary reallocation from Capex to Opex	196,020
F	Change in estimated trainee and apprentice rebates	(30,000)
G	Salary reallocation to contractor Maternity Leave	(61,358)
	<b>Sub Total</b>	<b>264,771</b>
<b>10</b>	<b>Material &amp; Services</b>	
A	DEP-Material and Services - Revenue and expense increase - Net Nil Budget Impact	500,000
B	Budget Reallocation from Employee Cost contractor work - Net Nil Budget Impact	180,358
C	Grant acquitted and expended prior year - Net Nil Budget Impact	(160,000)
D	Prog Closed - BCRRF Funds Returned	(13,000)
E	Weed Control Cooma State Grant. Revenue and Expense increase - Net Nil Budget Impact	17,000
F	North Ridge Reserve Weed Control - Revenue and Expense increase - Net Nil Budget Impact	6,000
G	Community grants program Anglicare Revenue and Expense Increase - Net Nil Budget Effect	13,636
H	Community grants program Anglicare Revenue and Expense Increase - Net Nil Budget Effect	60,000
I	General Budget Reallocation across Infrastructure activities - no net budget impact	1,721,260
J	Critical System improvements	30,000
K	Correction to Budget Activity from September quarter - no impact	76,800
L	Budget Reallocation from Employee Cost to contractor - Net Nil Budget Effect	(119,000)
M	Correction to Cooma sports hub budget - Budget Saving Insurance	(25,500)
N	Budget correction to Electricity costs water/sewer	290,000
O	Budget Saving Software License	(10,000)
P	Correction to Cooma sports hub budget - Material and Services savings	(150,000)
Q	NSW Sheep and Goat eID Infrastructure Saleyard Rebate Scheme - Net Nil Budget Effect	44,102
R	Visitor centre - increased cost of goods sold from increase in revenue in 3B	8,000
S	Tourism Software subscription increase	4,000
T	Crown Land Charges	8,000
U	Budget for Monaro In Pictures Project - from Internal Reserves	2,337
V	Correction to Original Budget - Comms Marketing	51,000
W	Unbudgeted Increase in NSW Audit office Fee	135,000
Y	Budget Saving - Fleet	(5,000)
	<b>Sub Total</b>	<b>2,664,993</b>
	<b>Total</b>	<b>(7,862,681)</b>



Snowy Monaro Regional Council

Quarterly Budget Review Statement

**Income & expenses budget review statement**  
**Budget review for the quarter ended 31 December 2023**  
**Income & expenses - Council Consolidated**

(\$000's)	Original budget 2023/24	Approved changes			Revised budget 2023/24	Variations for this Dec Qtr	Projected year end result	Actual YTD figures
		Carry forwards	Other than by QBRs	Sep QBRs				
<b>Business Unit</b>								
Asset Management	2	-	-	-	2	-	2	(408)
Biosecurity	1,597	38	-	(15)	1,620	-	1,620	625
Building Certification	255	-	-	-	255	116	371	99
Cemetery Operations	24	-	-	-	24	-	24	(7)
Communications & Engagement	143	131	-	(49)	225	(9)	216	(34)
Community Facilities	(1,500)	(1,047)	(375)	-	(2,922)	-	(2,922)	(936)
Community Services Management	462	-	-	-	462	-	462	333
Community Support Programs	1,026	9	-	-	1,035	-	1,035	(211)
Corporate Projects	344	-	-	-	344	-	344	189
Customer Service	24	-	-	-	24	-	24	(37)
Development Certification	1,217	-	-	-	1,217	(116)	1,101	599
Economic Development	(4,230)	866	-	-	(3,364)	-	(3,364)	(2,594)
Emergency & Fire Services	2,452	(21)	-	-	2,431	(13)	2,418	1,104
Executive Team	-	-	-	1,233	1,233	-	1,233	422
Financial Services	1,121	-	-	72	1,193	170	1,363	885
Fleet & Plant	(792)	(448)	-	-	(1,240)	57	(1,183)	(283)
General Purpose Revenue	(29,941)	-	-	33	(29,908)	(1,026)	(30,934)	(21,665)
Governance	75	-	-	20	95	-	95	(2)
ICT	74	13	-	-	87	-	87	267
Internal Audit	-	-	-	-	-	-	-	(19)
Land & Property	(49)	28	(1,171)	-	(1,192)	(125)	(1,317)	435
Library	1,067	1	-	-	1,068	85	1,153	590
Open Space & Recreation	(4,557)	(2,990)	-	-	(7,547)	(565)	(8,112)	2,528
Organisational Development	1,431	-	-	(1,115)	316	-	316	82
Public Health & Environment	745	-	-	-	745	-	745	278
Ranger Services	241	-	-	-	241	55	296	165
Records Management	-	-	-	-	-	-	-	(35)
Residential Aged Care	(279)	(84)	-	1,205	842	-	842	1,543
Resource and Waste	853	-	-	(46)	807	(28)	779	(3,869)
Risk Management	-	-	-	-	-	-	-	473
Road Infrastructure	(14,513)	(2,538)	-	5,022	(12,029)	(7,176)	(19,205)	2,013
Strategic Planning	(221)	370	-	(77)	72	79	151	(148)
Tourism & Events	827	171	-	-	998	(1)	997	416
Water & Sewer	(7,857)	655	-	(329)	(7,531)	640	(6,891)	(2,629)
Workforce Management	502	-	-	-	502	(5)	497	(203)
<b>Net operating result from all operations</b>	<b>(49,458)</b>	<b>(4,846)</b>	<b>(1,546)</b>	<b>5,954</b>	<b>(49,896)</b>	<b>(7,862)</b>	<b>(57,758)</b>	<b>(20,034)</b>
Discontinued operations - surplus/(deficit)								
<b>Net operating result from all operations</b>	<b>(49,458)</b>	<b>(4,846)</b>	<b>(1,546)</b>	<b>5,954</b>	<b>(49,896)</b>	<b>(7,862)</b>	<b>(57,758)</b>	<b>(20,034)</b>
<b>Net operating result before capital items</b>	<b>6,224</b>	<b>1,389</b>	<b>(1,171)</b>	<b>149</b>	<b>6,590</b>	<b>778</b>	<b>7,368</b>	<b>2,958</b>
<b>Business Unit</b>								
<b>Details</b>								

Strategic Planning      600K consultant expense for Land Use Strategies resolved at the ordinary Council Meeting November 30 2023 to be removed from QBRs

Snowy Monaro Regional Council

Quarterly Budget Review Statement

**Capital budget review statement**  
**Budget review for the quarter ended 31 December 2023**  
**Capital budget - Council Consolidated**

(\$000's)	Original budget 2023/24	Approved changes			Revised budget 2023/24	Variations for this Dec QTR	Notes	Projected year end result	Actual YTD figures	Variance Surplus (Deficit)
		Carry forwards	Other than by QBRS	Sep QBRS						
<b>Capital expenditure</b>										
New assets										
- Plant & equipment										
- Land & buildings	3,461	298		14	3,773		3,773	51	3,722	
- Roads, Bridges, footpaths	11,152	2,054	1,036		14,242	119	14,362	6,197	8,045	
- Stormwater		186			186		186	60	126	
- Water				210	210	800	2	1,010	32	178
- Wastewater	300				300		300	2	298	
- Waste		3			3		3	-	3	
- Other	12,732	5,614			18,346		18,346	6,049	12,297	
Renewal assets (replacement)										
- Plant & equipment	4,788	1,368			6,156	(294)	3	5,862	1,770	4,386
- Land & buildings	1,218	546			1,764	126	4	1,890	883	881
- Roads, bridges, footpaths	28,269	11,952		(5,557)	34,664	6,961	5	41,625	4,469	30,195
- Stormwater	300	143			443	(31)	6	412	97	346
- Water	14,095	4,705		(210)	18,590	(950)	7	17,640	3,592	14,998
- Wastewater	4,076	2,686			6,762	(196)	8	6,566	797	5,965
- Waste	9,804	768			10,572	(193)	9	10,379	432	10,140
- Other	9,158	978	375		10,511	665	10	11,176	1,124	9,387
Loan repayments (principal)										
<b>Total capital expenditure</b>	<b>99,353</b>	<b>31,301</b>	<b>1,411</b>	<b>(5,543)</b>	<b>126,522</b>	<b>7,007</b>		<b>133,529</b>	<b>25,555</b>	<b>100,967</b>
<b>Capital funding</b>										
Rates & other untied funding	(29,695)	(5,163)	(600)	(262)	(35,720)	802	11	(34,918)	381	(36,101)
Capital grants & contributions	(55,682)	(6,234)	(375)	5,805	(56,486)	(8,641)	12	(65,127)	(22,991)	(33,495)
Reserves:										
- External restrictions/reserves	(8,175)	(17,628)			(25,803)	539	13	(25,264)	(1,390)	(24,413)
- Internal restrictions/reserves	(3,904)	(1,828)			(5,732)	236	14	(5,496)	(1,298)	(4,434)
New loans										
Receipts from sale of assets										
- Plant & equipment	(1,297)	(448)			(1,745)	57	15	(1,688)	(257)	(1,488)
- Land & buildings	(600)		(436)		(1,036)			(1,036)	-	(1,036)
Proposed internal loan										
<b>Total capital funding</b>	<b>(99,353)</b>	<b>(31,301)</b>	<b>(1,411)</b>	<b>5,543</b>	<b>(126,522)</b>	<b>(7,007)</b>		<b>(133,529)</b>	<b>(25,555)</b>	<b>(100,967)</b>
<b>Net capital funding - surplus/(deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>0</b>	<b>(0)</b>		<b>(1)</b>	<b>(0)</b>	<b>0</b>

Snowy Monaro Regional Council

**Quarterly Budget Review Statement**  
**Budget review for the quarter ended 31 December 2023**  
**Capital budget review statement**  
**Recommended changes to revised budget**

Budget variations being recommended include the following material items:

Notes	Details	Amount
1	Fixing Local Roads: Funding correction resulting in decreased capital budget on Avonside Road Sealing. Reallocation of capital expenditure from Maffra Road Resealing & Rainbow Drive Stormwater Projects to support project completion forecast.	(380,658)
1	Capital budget created for new road at Polo Flat Fire Centre Control. Funded by proceeds from sale of lots from Leesville Subdivision.	500,000
2	Rallocation of budget for Water Mains Replacement Program to new Jindabyne High School; reservoir trunk main works.	800,000
3	Decrease in capital budget upon decision made to use existing plant rather than replace for roads infrastructure.	(294,155)
4	Capital budget increase to the Delegate School of Arts project from additional funding for existing BLERF Round . Resolution 331/2020.	125,326
5	Roads Infrastructure: Capital budget for works program reallocated to operational work program.	(1,301,506)
5	Fixing Local Roads: Funding correction resulting in reduced capital expenditure on Maffra Road Resealing.	(637,352)
5	New capital budget originating from 2023 NSW State election commitment of \$3.3 million to pave the remainder of Smiths Road and The Angle.	3,300,000
5	New capital budget to replace causeways for Cambolong Creek, Mclaughlin River & Queanbeyan River Bridges. Funded from new DRFA Natural Disaster Event 1086, declared in November/December 2023.	5,600,000
6	Fixing Local Roads: Funding correction resulting in reduced capital expenditure on Rainbow Drive Stormwater Project.	(31,492)
7	Rallocation of capital budget for Water Mains Replacement Program to Raw water pump station improvements & Bombala drought relief pump.	(950,000)
8	Overall reduction in capital budget for Adaminaby STP.	(196,020)
9	Budget reallocated from Cooma Compost facility to operational FOGO projects for education, engagement & communication activities.	(192,600)
10	Budget increase to Jindabyne Skate Park & Bombala Showground Sporting Facility from additional funding for existing BLERF Round . Resolution 331/2020.	625,243
10	Budget reallocation from TA Projects to Jindabyne foreshore exercise stations works. Funded from existing DRFA Natural Disaster Event 1034	39,600
11	Roads Infrastructure: R2R funding for capital budget for works program reallocated to operational work program.	226,120
11	Roads Infrastructure: RLRRP funding for capital budget for works program reallocated to operational work program.	1,075,386
11	Roads Infrastructure: RLRRP funding for capital budget for works program reallocated to operational work program.	1,403,675
11	Increase in use of untied revenue to support roads infrastructure; capital works programs	(1,903,674)
12	NOTE 1: Fixing Local Roads: Funding correction resulting in reduced capital budget on Avonside Road Sealing. Thus reallocation of capital expenditure from Maffra Road Resealing & Rainbow Drive Stormwater Projects to support project completion forecast.	667,672
12	NOTE 4: Delegate School of Arts project; additional funding for existing BLERF Round . Resolution 331/2020.	(125,326)
12	NOTE 10 :Jindabyne Skate Park & Bombala Showground Sporting Facility; additional funding for existing BLERF Round . Resolution 331/2020.	(625,243)
12	NOTE 10 : Budget reallocation from TA Projects to Jindabyne foreshore exercise stations works. Funded from existing DRFA Natural Disaster Event 1034	(39,600)
12	NOTE 5: Fixing Local Roads: Correction resulting in reduced funding for Maffra Road Resealing.	381,829
12	NOTE 5: New capital budget originating from 2023 NSW State election commitment of \$3.3 million to pave the remainder of Smiths Road and The Angle.	(3,300,000)
12	NOTE 5: New capital budget to replace causeways for Cambolong Creek, Mclaughlin River & Queanbeyan River Bridges. Funded from new DRFA Natural Disaster Event 1086, declared in November 2023.	(5,600,000)
13	NOTE 9: Decrease in use of unexpended grants - waste	192,600
13	NOTE 8: Decrease in use of restricted sewer fund	196,020
13	NOTE 2 & 7: Decrease in use of restricted water fund	150,000
14	NOTE 3: Decrease in use of plant reserve upon decision made to use existing plant rather than replace this plant for roads infrastructure.	236,721
15	NOTE 3: Decrease in proceeds from sale upon decision made to use existing plant rather than replace this plant for roads infrastructure.	57,434
	<b>Total \$</b>	<b>-</b>

Snowy Monaro Regional Council

**Cash & investments budget review statement**  
**Budget review for the quarter ended 31 December 2023**  
**Cash & investments - Council Consolidated**

(\$000's)	*Opening Balance 2022/23	Original budget 2023/24	Approved changes			Revised budget 2023/24	Variations for this Dec Qtr	Projected year end result	Actual YTD figures
			Carry forwards	Other than by QBRS	Sep QBRS				
<b>Externally restricted <sup>(1)</sup></b>									
Section 7.11	3,512	249				3,761	137	3,898	3,937
Section 64 - water	5,459	(1,037)			512	4,934	188	5,122	5,959
Section 64 - sewer	4,699	(340)				4,359	1	4,360	5,234
Specific purpose unexpended grants	27,465	(8,263)	(19,130)			72	(2,063)	(1,991)	37,161
Water fund	23,703	(2,539)	-		(3,976)	17,188	1,761	18,949	20,171
Sewer fund	2,751	(464)	-		(1,284)	1,003	(252)	751	2,441
Domestic waste management	686	675			46	1,407	9	1,416	3,780
Snowy River Hostel accommodation bonds	655					655	(655)	-	4,920
Yallambee Lodge accommodation bonds	3,428	(700)				2,728	(2,728)	-	-
Crown land reserves	1,390	9	(150)			1,249		1,249	1,343
Boco Rock Community Reserve	15					15	-	15	20
Kamoto-Cooma friendship scholarship fund	46					46	2	48	47
SRV	-	-	-		-	-	-	-	1,266
Other	74	(50)	36			60	(35)	25	76
<b>Total externally restricted</b>	<b>73,883</b>	<b>(12,460)</b>	<b>(19,244)</b>	<b>-</b>	<b>(4,702)</b>	<b>37,477</b>	<b>(3,635)</b>	<b>33,842</b>	<b>86,355</b>
(1) Funds that must be spent for a specific purpose									
<b>Internally restricted <sup>(2)</sup></b>									
Plant and vehicle replacement	233					233		233	233
Employees leave entitlements	1,483					1,483		1,483	1,483
Deposits, bonds & retentions	2,563					2,563		2,563	2,865
Uncompleted works	1,604		(1,914)		310	-	-	-	306
Waste management	5,902	(1,536)	-			4,366	20	4,386	4,165
Yallambee Lodge/Snowy River Hostel	271					271		271	271
Former Snowy LGA	551		(130)			421		421	463
Former Bombala LGA	1,267	(45)	(23)			1,199		1,199	1,267
Stronger communities fund interest	1,390					1,390		1,390	1,390
Prepayment Financial Assistance Grants	11,711				(1,415)	10,296	1,415	11,711	-
<b>Total internally restricted</b>	<b>26,975</b>	<b>(1,581)</b>	<b>(2,067)</b>	<b>-</b>	<b>(1,105)</b>	<b>22,222</b>	<b>1,435</b>	<b>23,657</b>	<b>12,444</b>
(2) Funds that Council has earmarked for a specific purpose									
<b>Unrestricted (ie. available after the above Restrictions)</b>	<b>65</b>	<b>358</b>	<b>-</b>	<b>-</b>	<b>477</b>	<b>900</b>	<b>(488)</b>	<b>412</b>	<b>2,108</b>
<b>Total Cash &amp; investments</b>	<b>100,923</b>	<b>(13,683)</b>	<b>(21,311)</b>	<b>-</b>	<b>(5,330)</b>	<b>60,599</b>	<b>(2,688)</b>	<b>57,911</b>	<b>100,907</b>

Actual balances reflected are adjusted opening balances before budget movements. No actual reserve transfers have been processed at the time of this report.

Notes Details

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Snowy Monaro Regional Council

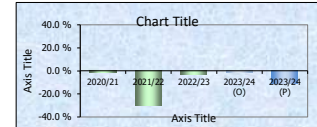
**Key performance indicators budget review statement - Industry KPI's (OLG)**  
 Budget review for the quarter ended 31 December 2023

(\$000's)	Current projection		Original budget 23/24	Actuals prior periods	
	Amounts 23/24	Indicator 23/24		22/23	21/22

NSW local government industry key performance indicators (OLG):

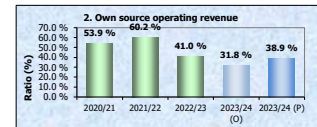
<b>1. Operating performance</b>					
Operating revenue (excl. capital) - operating expenses	- 10,990	-10.87 %	-1.52 %	-3.21 %	-30.27 %
Operating revenue (excl. capital grants & contributions)	101,097				

This ratio measures Council's achievement of containing operating expenditure within operating revenue.



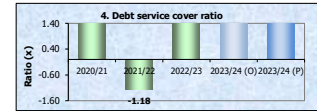
<b>2. Own source operating revenue</b>					
Operating revenue (excl. ALL grants & contributions)	- 63,226	38.88 %	31.84 %	40.96 %	60.19 %
Total Operating revenue (incl. capital grants & cont)	- 162,601				

This ratio measures fiscal flexibility. It is the degree of reliance on external funding sources such as operating grants & contributions.



<b>4. Debt service cover ratio</b>					
Operating result before interest & dep. exp (EBITDA)	38,575	4821.82	11956.33	23.13	-1.18
Principal repayments + borrowing interest costs	8				

This ratio measures the availability of operating cash to service debt including interest, principal and lease payments. Ratio is high because there is only a minimal amount of debt left



Snowy Monaro Regional Council

**Contracts budget review statement**

**Budget review for the quarter ended 31 December 2023**

**Part A - Contracts listing** - contracts entered into during the quarter

Contractor	Contract detail & purpose	Contract value	Start date	Duration of contract	Budgeted (Y/N)
Davone Constuctions	Bungarby Memorial Hall	94,236	01/08/23	12 months	Y
East Coast Civil Constructions	Design and Construction Cambalong Bridge	1,250,000	05/07/23	TBC	Y
Bridge and Marine Engineering	Design and Construction Cambalong Bridge	2,500,000	21/08/23	TBC	Y
SMEC Australia	Masterplan and Revitalisation Strategy Polo Flat	208,000	15/09/23	9 Months	Y
Garwood International	Supply of 1 Garbage Truck	372,378	01/08/23	12 Months	Y
Komatsu	Supply of one PSA Class 15 Grader	476,227	17/08/23	on supply	Y
Rodgers Electrcial	Kalkite Electrical Upgrade	150,000	06/09/23	4 months	Y
Patchers Ashphalt	Council Reseal Program 23/24	883,870	27/10/23	12 months	Y
SMRC Civil Construction	Construction of roadway and building pad - Effluent Plant	650,000	30/11/23	12 months	Y
Southern Aquatic Services	Upgrade of Adaminaby pool filtration and pumping	120,000	30/11/23	4 months	Y
Mcmahons Earthmoving	Heavy Patch Program - regional and Local road repair	1,118,973	06/10/23	12 months	Y
Sea to Sky Electrical	Cooma Showgrounds - Electrical upgrade	97,557	22/11/23	3 months	Y

Notes:

1. Minimum reporting level is 1% of estimated income from continuing operations of Council or \$50,000 - whatever is the lesser.
2. Contracts for employment are not included.

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**Snowy Monaro Regional Council**

**Consultancy & legal expenses budget review statement**

Budget review for the quarter ended 31 December 2023

**Consultancy & legal expenses overview**

<b>Expense</b>	<b>YTD expenditure (actual dollars)</b>	<b>Budgeted (Y/N)</b>
Consultancies	673,775	Y
Legal Fees	102,171	Y

**Definition of a consultant:**

A consultant is a person or organisation engaged under contract on a temporary basis to provide recommendations or high level specialist or professional advice to assist decision making by management. Generally it is the advisory nature of the work that differentiates a consultant from other contractors.